

## COMPANY ANNOUNCEMENTS

*For Immediate Release*

14 July 2016

**Violet Protected Asset SPC (the "Company")**

**US\$5,000,000,000 VIOLET ASSET BACKED SECURITIES  
ISSUANCE PROGRAMME**

**VPA 1 S03 SERIES  
US\$20,000,000 STRUCTURED SECURED NOTES DUE 2026**

**2015 Financial Statements**

The Company wishes to announce that:

The 2015 financial statements have been amended to reflect a change in the measurement basis for the Series VPA 2 – S01 Asset Backed Notes (the “Notes”) in issue as at 31 December 2015. The previously submitted accounts measured the Notes at amortised cost. This measurement basis has been deemed inappropriate given the recourse nature of the Notes in issue to specified assets of the Company. The revised financial statements have been updated to measure the Notes in issue at 31 December 2015 at fair value through the profit and loss. This has had the effect of recognising a net movement in unrealized loss on the Notes of \$1,696,000 in the Consolidated Statement of Comprehensive Income for the period from March 4, 2014 (date of incorporation) to December 31 2015.

*For further information in relation to the above announcement please contact Martin Couch, a director of Violet Protected Asset SPC, as follows:*

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